

TERRITORY OF THE VIRGIN ISLANDS

THE BANKS AND TRUST COMPANIES ACT, 1990
("the Act")CLASS III TRUST LICENCE
[Sections 4(4) and 10(1)(f)]

REGISTERED AGENT

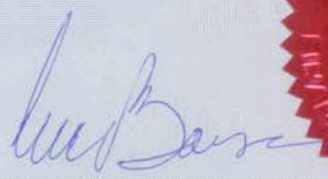
By virtue of the powers granted by section 4(4) of the Act and in accordance with the provisions of section 10(1)(f) of the Act, the Financial Services Commission hereby grants to

G.S.L. LAW & CONSULTING (BVI) LIMITED
("the Company")

a Class III Trust Licence to carry on company management business only under the Act

This licence is valid until it is suspended or revoked in accordance with the provisions of section 38 of the Financial Services Commission Act, 2001.

Given under the seal of the)
Commission hereto affixed)
By Kenneth Baker,)
a duly authorised officer of)
the Commission this 11th, day)
of March, 2011)


.....
Financial Services Commission



Licence No. CHITL23811

This licence is the property of the British Virgin Islands Financial Services Commission and should be surrendered to the Commission's office upon demand.